



Spokane Association of REALTORS®

2019 MONTHLY HOME SALES REPORT

JANUARY



SALES DOWN 21.7%

Closed sales of single family homes on less than one acre including condos for January 2019 total 365 compared to January 2018 when the total was 466.



AVERAGE PRICE UP 14%

The average closed price for January 2019 was \$255,850 compared to January 2018 when the average price was \$224,463.*

MEDIAN PRICE UP 12.7%

The median closed price for January 2019 was \$235,000 up compared to January 2018 when the median price was \$208,500.*

*NOTE: Does not represent home values.



INVENTORY DOWN

Inventory is down 11.1% compared to January 2018. Current inventory, as of this report totals 841 properties which represents a 2.3 months supply.

NOTE: Months supply based on closed sales for January.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 2.5% of sales in January 2019 compared to 4.9% in January 2018.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.